Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

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3rd October, 2017

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500413 NCRPS Scrip Code: 715022 NCD Scrip Code: 949099, 952673, 952674, 952675

The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: THOMASCOOK NCRPS Scrip Code: Thomas Cook CRNCPS 8.50% 2022 NCD: THC10.52; Thomas Cook 9.37% 2018 SERIES 1, Thomas Cook 9.37% 2019 SERIES 2 Thomas Cook 9.37% 2020 SERIES 3 Fax No.: 2659 8237/38

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

Sub: Press Release

We are enclosing herewith the Press Release dated October 3, 2017 titled: Thomas Cook India's second edition- 'The India Travel Summit 2017 – The New Age of Travel' saw strong participation of over 250 delegates.

This is for your information and records.

Thank you, Yours faithfully, For **Thomas Cook (India) Limited**

Amit J. Parekh Company Secretary and Compliance Officer

Encl.: a/a

Holidays • Business Travel • Foreign Exchange • Visas • Insurance

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News Release

Thomas Cook India's second edition-'The India Travel Summit 2017 – The New Age of Travel' saw strong participation of over 250 delegates

- The Industry's only neutral platform bringing together leading experts and policy makers from across the travel & tourism eco-system
- The summit created an ideas-exchange to benefit travel & tourism in India

Mumbai, October 3, 2017: Post the success of The India Travel Summit 2016, The Thomas Cook (India) Group hosted its second edition - 'The India Travel Summit 2017 - The New Age of Travel' at Le Meridien, New Delhi.

The India Travel Summit 2017 provided a unique platform for an interesting exchange of ideas benefiting the travel & tourism industry. The format centred around 4 panels of engaging dialogue on highly relevant topics - Easing visa processes by consular representatives, tourism boards discussing the new-age Indian traveller, technology partners and strategists debating on the future of the travel eco-system and senior policy makers deliberating on the Indian tourism story- Incredible India 2.0.

The summit was attended by over 250 senior travel professionals from across the eco-system. The panel discussions were moderated by Mr. Mahesh Iyer, Chief Executive Officer, Thomas Cook (India) Ltd., Mr. Vishal Suri, Managing Director, SOTC Travel, Mr. Amit Madhan, President & Group Head Information Technology & E-Business, Thomas Cook (India) Ltd and Mr. Dipak Deva, Managing Director, Travel Corporation (India) Ltd. Panellists also included senior government officials, ambassadors and consular chiefs, heads of various tourism boards, hotels & airlines as well as C-Suite leaders from strong brands like Facebook, Accenture, Dentsu–Aegis Network, etc.

In his welcome address, **Mr. Madhavan Menon – Chairman & Managing Director, Thomas Cook (India) Ltd.**, said, "The India Travel Summit was conceptualised to offer cutting-edge ideation and dialogue amongst key influencers and decision makers across the travel and tourism eco-system - focussing on both challenges and opportunities for the sector. India's travel story is one that the world is looking forward to with excitement--a nation that is emerging rapidly as one of the critical markets for tourism - inbound, domestic and outbound."

Mr. Menon elaborated, "The event has been organised with a strategic aim to provide a common and candid discussion platform for critical stakeholders across the Travel & Tourism industry."

Mr. Suman Billa, IAS, Joint Secretary, Ministry of Tourism, Government of India, said "For Incredible India 2.0, it's all about how we are pitching the campaign, how we are going to portray the image of our country and create a mindset among the people that India is a great country to visit. Tourism campaigns should focus on Indian Users and connect it with – Incredible India and Make In India."

Mr. Michael Hayes, CIU Chief, U.S. Embassy said, "*In 2005, there were 400,000 Indians travelling to the US and last year there have been more than one million. Every year this number is growing and we are extremely proud of this growth. We have the interview waiver program and the 10 year multi entry visa that facilitates ease of travel to the US.*"

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Mr. Milan Hovorka, Ambassador Czech Republic said, "Tourism has helped so many nations share each other's cultures and business. We have been extremely lucky to have a substantial increase in figures. 65,000 Indian people visited Czech Republic from India in the past few years."

Mr. Chee Pey Chang, Assistant Chief Executive, International Group- Singapore Tourism Board said, "We have observed a shift in the Indian market - travellers are going beyond check list holidays, they want authentic, deeper and immersive experiences."

Ms. Bansari Vyas, Business Head – Travel, Banking & Financial Services, Facebook said, "We are increasingly living in a connected world. There's data to say that 41% in the last 15 years have shifted to work. That impacts travel and mobility. We consume news from international publications more often; this is because of mobile connectivity. Added to that, our shrinking attention span also impacts people's purchasing decisions. All of this impacts travel."

Mr. Sanjiv Kapoor, Chief Strategy and Commercial Officer, Vistara said, "For Incredible India 2.0 we need to create a safe environment where anyone can roam around freely anywhere in India, without any hesitation. I think until we fix up all these problems, it's going to be difficult for us to leave a good impression amongst the Tourists coming to India. We need to create an environment in India where people feel safe and comfortable".

About Thomas Cook (India) Limited: Thomas Cook (India) Ltd. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

The Thomas Cook India Group spanning 21 countries across 4 continents, a team of over 198,500 and a combined revenue in excess of Rs. 8700 crore (over \$ 1.34 billion), operates leading B2C and B2B brands including, Thomas Cook, SOTC, TCI, Sita, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Travel Circle International Limited, Private Safaris East & South Africa. The Group is today one of the largest travel service provider networks headquartered in the Asia-Pacific region.

ICRA has reaffirmed the long-term rating on TCIL's non-convertible debenture programme at 'ICRA AA/Stable' and on the preference share programme at 'ICRA AA-/ Stable'. CRISIL has reaffirmed the long term rating of 'CRISIL AA-/ Stable' on TCIL's non-convertible debenture programme and long-term banking facilities, and the short-term rating of 'CRISIL A1+' on the banking facilities.

Thomas Cook (India) Ltd has been felicitated with The French Ambassador's Diamond Award for Exemplary Achievements in Visa Issuance 2015 & 2016; Condé Nast Traveller Readers' Travel Awards 2016 to 2011. Thomas Cook India's Travel Quest was honoured at PATA Gold Awards 2015 and Thomas Cook India's Centre of Learning has received IATA accreditation as Top 10 South Asia IATA Authorized Training Centers 2016, 2015, 2013 & 2012. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates which holds 67.63%. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. The company was founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa. The company has been under present management since 1985 and is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

The company, through Thomas Cook (India) Ltd., owns 57.24% of Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of integrated business services, and 100% of Sterling Holiday Resorts Limited (formerly Thomas Cook Insurance Services (India) Limited), a company engaged in time share and resort business.

About Quess Corp Limited: Quess Corp Limited (BSE: 539978, NSE: QUESS), established in 2007, is India's leading integrated business services provider. Based out of Bengaluru, Quess has a pan-India presence with 65 offices across 34 cities along with overseas footprint in North America, the Middle East and South East Asia. It serves over 1700+ customers across 4 segments namely, Global Technology Solutions, People & Services, Integrated Facility Management and Industrials. In FY17, Quess generated revenues of INR 4,157 Crores and has over 189,000 employees (including Terrier Security Services & Manipal Integrated Services). Quess has a Market Capital of over INR 10,000 Crores as on April 30, 2017. For more information, please visit www.quesscorp.com

About Sterling Holiday Resorts Limited: Sterling Holiday Resorts Limited, a leading holiday lifestyle company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. To achieve this vision, the company pioneered Vacation Ownership in India and set about

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building a network of leisure resorts at some of the best holiday destinations in India. Currently, Sterling Holidays has an inventory of 2124 rooms across 32 resorts.

In March 2016, Sterling Holidays acquired 'Nature Trails Resorts Private Limited' - an adventure holiday company that operates resorts at four unique destinations in Maharashtra. For more information, please visit <u>www.sterlingholidays.com</u>

About SOTC Travel Limited: SOTC Travel Limited (formerly known as SOTC Travel Private Limited) is a step-down subsidiary of Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

TCIL through its Subsidiary holds100% stake in Travel Circle International Limited, which has an attractive business in the travel sector backed by a trusted brand name, and a stable and motivated professional management team. The company is a premium outbound travel operator in Hong Kong.

Media Enquiries:

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